

LIABILITIES.

Gross losses adjusted, not yet due.....	\$ 247,595.97	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	456,477.88	
Gross claims for losses resisted.....	30,775.00	
Total.....	\$ 734,848.85	
Deduct reinsurance due or accrued.....	257,646.51	
Net amount of unpaid losses and claims.....	\$ 477,202.34	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,895,062.92; unearned premiums (fifty per cent.).....	\$ 1,947,531.46	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,827,751.35; unearned premiums (<i>pro rata</i>)	2,525,570.72	
Total unearned premiums as computed above.....	4,473,102.18	
Total amount of all liabilities, except capital.....	\$ 4,950,304.52	
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	1,503,660.76	
Surplus as regards policyholders.....	2,503,660.76	
Total liabilities.....	\$ 7,453,965.28	

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1906.....	\$ 829,256,207.00	\$ 9,332,226.75
Written or renewed during the year.....	820,361,614.00	9,059,417.72
Total.....	\$ 1,649,617,821.00	\$ 18,391,644.47
Deduct those expired and marked off as terminated.....	680,924,209.00	7,378,851.68
In force at end of the year.....	\$ 968,693,612.00	\$ 11,012,792.79
Deduct amount reinsured.....	201,106,323.00	2,289,978.52
Net amount in force.....	\$ 767,587,289.00	\$ 8,722,814.27

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1907.....	1 year or less	\$ 307,311,211.00	\$ 3,895,062.92	One-half.....	\$ 1,947,531.46
In 1906.....	2 years.....	3,790,705.00	34,929.34	One-fourth.....	8,732.34
In 1907.....	2 years.....	1,441,059.00	14,394.30	Three-fourths.....	10,795.73
In 1905.....	3 years.....	96,451,691.00	954,180.92	One-sixth.....	159,030.15
In 1906.....	3 years.....	106,215,895.00	1,027,901.91	One-half.....	513,950.96
In 1907.....	3 years.....	111,460,355.00	1,094,670.67	Five-sixths.....	912,225.56
In 1904.....	4 years.....	1,318,280.00	11,142.98	One-eighth.....	1,392.87
In 1905.....	4 years.....	1,612,695.00	13,623.42	Three-eighths.....	5,108.78
In 1906.....	4 years.....	1,697,292.00	14,893.68	Five-eighths.....	9,308.55
In 1907.....	4 years.....	1,228,118.00	11,538.99	Seven-eighths.....	10,096.61
In 1903.....	5 years.....	21,293,417.00	255,433.17	One-tenth.....	25,543.32
In 1904.....	5 years.....	24,815,768.00	293,087.96	Three-tenths.....	87,926.39
In 1905.....	5 years.....	26,948,232.00	326,037.20	One-half.....	163,018.60
In 1906.....	5 years.....	31,769,198.00	399,421.34	Seven-tenths.....	279,594.94
In 1907.....	5 years.....	30,251,373.00	376,495.47	Nine-tenths.....	338,845.92
Total.....		\$ 767,587,289.00	\$ 8,722,814.27		\$ 4,473,102.18